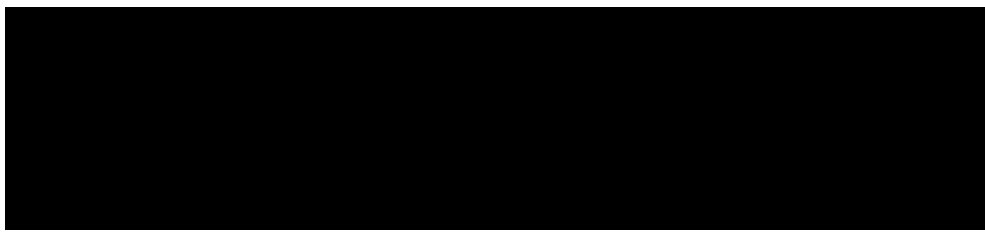




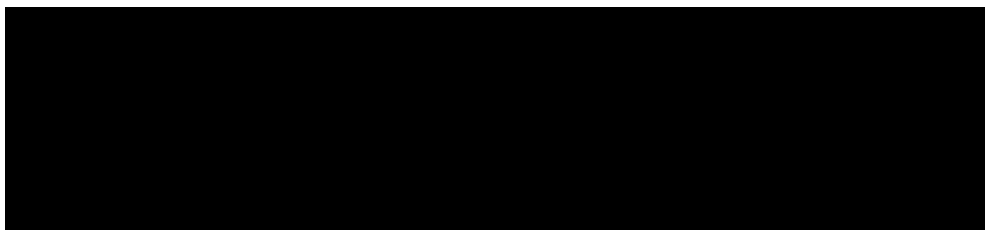
[FOR IMMEDIATE R



Business Review



dwp





Zhejiang Province. The Company and its subsidiaries have concession rights to operate the Shanghai-Hangzhou-Ningbo Expressway and the Shangsang Expressway for a period of 30 years, as well as the Jinhua Section of the Ningbo-Jinhua Expressway and the Hanghui Expressway for a period of 25 years. The Company and its subsidiaries also carry out certain ancillary businesses such as restaurants and shops within service areas and billboard advertising within interchanges, as well as the securities business.